Ambit Northeast, LLC Illinois ComEd Service Area Sales Agreement and Terms of Service

EFFECTIVE: JANUARY 12, 2012

The following is your Terms of Service (Agreement) with Ambit Northeast, LLC (Ambit Energy) for the purchase of electricity service. Ambit Energy agrees to sell and Customer agrees to buy the quantity of electricity delivered to you, as measured or estimated by your Electric Distribution Company (EDC), Commonweath Edison (ComEd). Ambit Energy is an Alternative Retail Electric Supplier (ARES) and will supply electricity for your service location enrolled under this Agreement. The words "we," "us," and "our" refer to Ambit Energy, and the words "you" and "your" refer to the Customer. Retain this Agreement for your records. Ambit Energy is licensed as an ARES with the Illinois Commerce Commission (ICC) in the State Of Illinois.

CONTACT INFORMATION:

For questions concerning your rate, service initiation, or service cancellation, please contact Ambit Energy using the contact information below:

Ambit Energy

Internet Address: www.ambitenergy.com

P.O. Box 864589 Plano, TX 75086

Customer Service (877) 282-6248 Fax (214) 969-5928

Operating Hours:

Monday - Friday 8:00 AM - 6:00 PM CST
Saturdays 10:00 AM - 5:00 PM CST

In the event of a power outage, please contact your EDC using the contact information below:

Electric Distribution Company:

ComEd

Customer Care Center

PO Box 805379

Chicago, IL 60680-5379

(800) 334-7661

www.comed.com

Illinois Commerce Commission (ICC)

527 East Capitol Ave. Springfield, IL 62701

(800) 524-0795

For Energy Assistance such as Low Income Home Energy Assistance Program (LIHEAP), call (877) 411-9276. In Cook County, dial 311 or (312) 795-8800 to reach the Community & Economic Development Association (CEDA), or please call ComEd at (800) 334-7661.

ELIGIBILITY: Ambit Energy does not deny electric service or determine eligibility for pricing based on credit history, utility payment data or credit score. Ambit Energy does not deny service based on a customer or applicant's race, creed, color, national origin, ancestry, sex, marital status, lawful source of income, level of income, disability, familial status, location of a customer/applicant in an economically distressed geographic area, or qualification for low income or energy efficiency services.

Service Term: Depending on which plan you (Customer) have selected, your service under this Agreement is provided under either a fixed-rate (term) product or a variable-price (month-to-month) product. Any early termination fee, if applicable, will be reflected on your Energy Facts Label (EFL). If you are a new Customer, your selected product will become effective on the day your service begins with Ambit Energy, which coincides with the date your meter is read by the EDC. Because this date is determined by your EDC, Ambit Energy is not able to commit to a specific date for the commencement of service. If you are currently an Ambit Energy Customer and are switching to another product, your selected product will become effective within 24 hours of the request to switch to the new plan.

CONTRACT RENEWAL: A contract-expiration notice will be sent to you at least thirty (30) days prior to the end of your initial contract term. If you fail to take action you will automatically continue to be served by Ambit Energy pursuant to a default renewal variable-price product on a month-to-month basis, unless you select another product or ARES.

PRODUCT SELECTION: Customer understands and acknowledges that Product selection at enrollment is subject to Ambit Energy approval, based on the premise type and/or service class that was previously assigned to Customer's account by Customer's Utility. If the information received from the Utility does not match the requested Ambit Energy product, Customer agrees that Ambit Energy may switch the product type to match information received from the Utility, if one is currently offered by Ambit Energy. Customer understands that if the product is changed to one which matches the correct premise/service class type, rates may vary. You will receive written notice of the product's terms and will have the ability to exercise your right of rescission as described below. (See Rescission Period)

PRICING & PAYMENT: Each payment period, you will receive a single bill from your EDC that includes Ambit Energy generation supply charges as well as the EDC's delivery charges. Your term contract rate will be disclosed to you at time of enrollment. If you select a variable plan, rates are subject to change monthly at the discretion

Continued on Page 2



Ambit Northeast, LLC Illinois ComEd Residential Service Area Sales Agreement and Terms of Service

EFFECTIVE: JANUARY 12, 2012

Page 2

of Ambit Energy. This price may include Electricity Supply Charges, Transmission Charges and Gross Receipts Tax, but excludes applicable state and local sales taxes and the Distribution Charges from your local EDC, ComEd.

Your payment will be due to the EDC by the date specified in the EDC bill. Except as otherwise provided in this agreement or by law, all taxes of any kind, nature and description, due and payable with respect to Customer's performance of its obligations under this Agreement, shall be paid by Customer. The parties' obligations under this Agreement are subject to present and future legislation, orders, rules, or regulations of a duly constituted governmental authority having jurisdiction over this Agreement or the services to be provided herein.

Access to Customer Information: Customer acknowledges that customer billing and payment information will be provided to Ambit Energy from your EDC. This information includes, but is not limited to, Customer's account number, meter reading data, rate class and electric usage, Customer's address(es) and telephone number, and Customer's budget billing plan or payment arrangement preference. Customer further understands that the EDC is required by the ICC to communicate with Customer following a notice of change of ARES to confirm the change was authorized.

DISPUTE RESOLUTION: In the event of a billing dispute or a disagreement involving any element of this Agreement, the parties will use their best efforts to resolve the dispute. Customer should contact the EDC regarding any billing dispute, and should contact Ambit Energy in writing at P.O. Box 864589, Plano, TX 75086 or by telephone at (877) 282-6248 for any terms of service dispute. If after discussing your problem with Ambit Energy or the EDC you remain dissatisfied, you may file an informal complaint with the ICC by telephoning (800) 524-0795 or by writing to the following address: ICC, 527 East Capitol Ave., Springfield, IL, 62701.

RIGHT TO RESCIND: You may rescind this Agreement without fee or penalty of any kind within five (5) business days of receiving the written disclosure statement. You can rescind this agreement by calling ComEd at (800) 334-7661.

You may rescind in writing, orally, or electronically, if available. Please provide your name, address, phone number and a statement that you are rescinding your Agreement under the five (5) day Right of Rescission.

CANCELLATION: To cancel this Agreement, you may call or fax Ambit Energy at the contact information provided above. If you enrolled under a fixed-rate product, you agree to remain a Customer of Ambit Energy until the term expires or you may be subject to an early termination fee. When you cancel services, you agree to pay for the services provided by Ambit Energy through the date you are switched to another ARES or returned to the EDC for service. Your cancellation will not be effective until the next regularly scheduled meter-reading date which follows the date on which Ambit Energy gives the EDC notice of your cancellation request. You are responsible for all charges incurred through the date on which cancellation is effected by the EDC. Ambit Energy reserves the right to cancel this agreement (i) if your EDC is unable to read

your meter for three (3) consecutive months; (ii) if at any time you request separate bills from your EDC and Ambit Energy Services; or (iii) if the EDC removes you from their consolidated billing program and requires that Ambit Energy bill you separately for your electricity supply. We will notify both you and your EDC of the cancellation of this agreement at least 14 days prior to the effective date of cancellation.

GOVERNING LAW: This Agreement shall be governed by and construed, enforced and performed in accordance with the laws of the State of Texas and venue shall be in Dallas County, Texas. The provisions of the Uniform Commercial Code (UCC) shall apply to this Agreement, and electricity shall be a "good" for purposes of the LICC

ASSIGNMENT: You may not assign this Agreement, in whole or in part, or any of its rights or obligations hereunder without the prior written consent of Ambit Energy. Ambit Energy may, without your consent, (a) transfer, sell, pledge, encumber or assign this Agreement or the accounts, revenues or proceeds hereof in connection with any financing or other financial agreement; (b) transfer or assign this Agreement to an affiliate of Ambit Energy; (c) transfer or assign this Agreement to any person or entity succeeding to all or substantially all of the assets of Ambit Energy; and/or (d) transfer or assign this Agreement to an ICC-certified ARES. In the case of (b), (c) or (d), any such assignee shall agree in writing to be bound by the terms and conditions hereof. Upon any such assignment, Customer agrees that Ambit Energy shall have no further obligations hereunder.

LIMITATIONS OF LIABILITY: LIABILITIES NOT EXCUSED BY REASON OF FORCE MAJEURE OR OTHERWISE SHALL BE LIMITED TO DIRECT ACTUAL DAMAGES. NEITHER PARTY WILL BE LIABLE TO THE OTHER FOR CONSEQUENTIAL INCIDENTAL, PUNITIVE, SPECIAL, EXEMPLARY OR INDIRECT DAMAGES. LOST PROFITS OR PENALTIES OF ANY NATURE ARE HEREBY WAIVED. THESE LIMITATIONS APPLY WITHOUT REGARD TO THE CAUSE OF ANY LIABILITY OR DAMAGE, INCLUDING THE NEGLIGENCE OF AMBIT ENERGY. THERE ARE NO THIRD-PARTY BENEFICIARIES TO THIS AGREEMENT.

SEVERABILITY: If any provision of this Agreement is held by a court or regulatory agency of competent jurisdiction to be invalid, void or unenforceable, the remaining provisions shall continue in full force without being invalidated in any way.

No Warranties: Unless otherwise expressly set forth in this Agreement, Ambit Energy provides and Customer receives no warranties, express or implied, statutory, or otherwise and Ambit Energy specifically disclaims any warranty of merchantability or fitness for a particular purpose. Delay or Failure to Exercise Rights: No partial performance, delay or failure on the part of Ambit Energy in exercising any rights under this Agreement and no partial or single exercise thereof shall constitute a waiver of such rights or of any other rights hereunder.

Ambit Northeast, LLC Illinois ComEd Residential Service Area Sales Agreement and Terms of Service

EFFECTIVE: JANUARY 12, 2012

Page 3

FORCE MAJEURE: The term "Force Majeure" shall mean any cause not reasonably within the control of the Party claiming suspension and which by the exercise of due diligence, such Party is unable to prevent or overcome, including but not limited to, any act or cause which is deemed a Force Majeure by the EDC or any transportation or transmitting entity. If either party is unable, wholly or in part, by Force Majeure to perform or comply with any obligations or conditions of this Agreement, such party shall give immediate written notice, to the maximum extent practicable, to the other party. Such obligations or conditions, so far as they are affected by such Force Majeure, shall be suspended during the continuance of any inability so caused, and such party shall be relieved of liability and shall suffer no prejudice for failure to perform the same during the period. The party claiming suspension of obligations must in good faith attempt to mitigate and/or terminate the Force Majeure.

ENTIRE AGREEMENT: This Agreement sets forth the entire agreement between the parties with respect to the terms and conditions of this transaction; any and all other agreements, understandings and representations by and between the parties with respect to the matters addressed herein are superseded by this Agreement.

ACCEPTANCE AND AMENDMENTS: This Agreement shall not become effective until accepted by Ambit Energy. Ambit Energy may amend the terms of this Agreement at any time, consistent with any applicable law, rule or regulation, by providing notice to Customer of such amendment at least thirty (30) days prior to the effective date thereof.